



清华大学中国财政税收研究所
National Institute for Fiscal Studies, Tsinghua University

Program on Growth and Institutions

School of Economics and Management

Tsinghua University

June 13 - 15, 2019

The School of Economics and Management at Tsinghua University, China, organizes a research program on growth and institutions in China. The aim of the program is to promote research, inform policy makers, and enhance research capabilities in China, particularly at Tsinghua, in the area of growth and institutions in China. This will be the tenth meeting of the program. In addition to the presentation of academic papers, discussion will also be held on the following policy related topics: (1) Household debt; (2) Local government and banking; (3) Robot and AI.

Venue: Room 418, Shunde Building, School of Economics and Management, Tsinghua University

Thursday June 13

Household Consumption and Debt - Presentations and Discussion

9:00-10:00 Rising Household Leverage in China: Aggregate Trend, Zhiguo He, Chicago Booth

10:00-10:30 Discussion & Break

10:30-11:30 Household Consumption Patterns and Trends in China, Wenlan Qian, National University of Singapore

11:30-12:00 Discussion & Break

12:00-13:00 Lunch (by registration)

Household Debt Policy Session

13:00-14:30 Recent Facts from the Chinese Household Finance Survey, Li Gan, Texas A&M and the Director of the Survey and Research Center for China Household Finance

14:30-15:00 Discussion & Break



Local Government and Growth - Paper Presentations and Discussion

15:00-16:00 The Mandarin Model of Growth, Wei Xiong, Princeton University

16:00-16:30 Discussion & Break

16:30-17:30 Crony Banking and Local Growth in China, Chunyang Wang, Peking University

17:30-18:00 Discussion & Break

Friday June 14

Robot and AI - Paper Presentations and Discussion

9:00-10:00 The Rise of Robots in China, Ruixue Jia, University of California San Diego

10:00-10:30 Discussion & Break

Robot and AI Policy Session

10:30-11:30

Research Institute of FinTech, Tsinghua University

12:00-13:00 Lunch (by registration)

Service Sector - Paper Presentations and Discussion

13:00-14:00 Structural Change and Service-Led Growth, Fabrizio Zilibotti, Yale University

14:00-14:30 Discussion & Break

14:30-15:30 The Rise of
University of Hong Kong

Zheng Michael Song, Chinese

15:30-16:00 Discussion & Break

Local Commercial Banks Policy Session



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16:00-17:00 City and Rural Commercial Banks: Financing and Asset Compositions,
Pingyang Gao, Chicago Booth

17:00-17:15 Discussion & Break

17:15-17:45 Brainstorming (by invitation only)

Saturday June 15

Paper Presentations and Discussion

9:00-9:45 Going Bankrupt in China, Bo Li, Tsinghua PBC School

Closed-Door Policy Session (by invitation only)