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EXPERIENCE

2008-2010

2001-present	Sir John A. MacDonald Professor Economics Department, Queen's University, Kingston, Ontario, Canada
2005	Visiting Scholar Economics Department, Boston University, Boston, MA, U.S.A.
2004-2005	Visiting Professor Economics Department, National University of Singapore, Singapore
2003-2004	Professor Economics Department, University of Colorado at Boulder, Boulder, Colorado, U.S.A.
1996-2001	Associate Professor Economics Department, Queen's University, Kingston, Ontario, Canada
1996-1997	Visiting Assistant Professor MEDS, Kellogg Graduate School of Management, Northwestern University Evanston, Illinois, U.S.A.
1990-1996	Assistant Professor Economics Department, Queen's University, Kingston, Ontario, Canada
1987	Consultant Applied Insurance Research, Inc., Boston, Massachusetts, U.S.A.
1985-1986	Lecturer Department of Statistics and Operations Research Fudan University, Shanghai, China
1984	Member Industrial Famous Products Forecasting Group, Shanghai, China

EDUCATION

1986-1990 Economics Department, Boston University, Boston, Massachusetts, U.S.A.

Degree: MA 1989; Ph.D 1991

1981-1985 Mathematics Department, Fudan University, Shanghai, China

Degree: BS 1985

Ph.D DISSERTATION

"Common-Value Auctions: Theory and Applications", Advisors: Robert Rosenthal and Andrew Weiss, Boston University, January 1991.

BOARD OF EDITORS

Annals of Economics and Finance, 2000--present

- 10. "The Dynamics of Firms in the Presence of Adjustment Costs," Annals of Economics and Finance, Vol.2, No.2, 353-377, November 2001.
- 11. "Optimal Pricing Strategy for Durable-Goods Monopoly," <u>Journal of Economic Dynamics and Control</u>, Vol.25(5), 789-804, 2001.
- 12. "Separating Equilibria in Bargaining Models with Two-Sided Uncertainty," <u>International</u> <u>Journal of Game Theory</u>, Vol.29, 229-240, 2000.
- 13. "Switching Costs in Frequently Repeated Games," (with Barton Lipman) <u>Journal of Economic Theory</u>, 93, 149-190, 2000.
- 14. "Bidding and Renegotiation in Procurement Auctions," <u>European Economic Review</u>, Vol.44, No.8, 1577-1597, 2000.
- 15. "More on Phantom Bidding," (with Parimal Bag and Emin Dinlersoz), Economic Theory, Vol.15, No.3, 701-707, 2000.
- 16. "Learning Buyers' Valuation Distribution in Posted-Price Selling," (with Yongmin Chen), Economic Theory, Vol.14, No.2, 417-428, 1999.
- 17. "Strategic Invasion in Markets with Switching Costs," (with Quan Wen), <u>Journal of</u> Economics and Management Strategies, Vol.7, No.4, 521-549, Winter 1998.
- 18. "Auctions versus Posted-Price Selling: The Case of Correlated Private Valuations," Canadian Journal of Economics, Vol.31, No.2, 395-410, 1998
- 19. "Probation, Layoffs and Wage-Tenure Profiles: A Sorting Explanation," (with Andrew Weiss), Labour Economics, Vol.5, No.3, 359-383, September 1998.
- 20. "Competition, Wage Commitments and Application Fees," <u>Journal of Labor Economics</u>, Vol. 15, No. 1, 124-142, January 1997.
- 21. "Simultaneous Auctions with Synergies and Common Values," (with Robert Rosenthal), Games and Economic Behavior, Vol.17, 32-55, 1996.
- 22. "Bargaining versus Posted-Price Selling," European Economic Review, Vol.39, No.9, 1747-1764. December 1995.
- 23. "Auctions versus Posted-Price Selling," American Economic Review, Vol. 83, No. 4, 838-851, September 1993.
- 24. "An Explanation of Inefficiency in Markets and A Justification for Buy-and-Hold Strategies," (with Robert Rosenthal), Canadian Journal of Economics, XXVI, No.3, 609-624, 1993.
- 25. "Strategic Behavior in Dynamic Auctions," Economic Theory, Vol. 3, No. 3, 501-516, July 1993.
- 26. "Common-Value Auctions with Discrete Private Information," <u>Journal of Economic Theory</u>, Vol.54, No.2, 429-447, Aug. 1991.

27. "Optimal Control of State Feedback of Linear Systems of Discrete-time," (with Chen Yougen) Control Theory and Applications, Vol.5, No.1, March 1988 (in Chinese).

OTHER PUBLICATIONS

"Evaluating China's Subsidy Policy: 1978-1984," in <u>The Proceedings of the Fourth Economic Symposium of Chinese Young Economists</u>, July 1988, University of California, Berkeley.

"Free Rider's Problem in Earthquake Insurance," Forum of Chinese Young Economist, Vol.3, No.2, Dec. 1987.

WORKING PAPERS

- 1. "Refund Policy in Common-Value Auctions," (with Jun Zhang).
- 2. "Signaling Equilibrium in Elimination Contests," (with Jun Zhang), revised and resubmitted Journal of Economic Theory.
- 3. "Equilibrium in Tullock Rent Seeking Game," (with Jun Zhang)
- 4. "Optimal Auction Design with Speculation and Resale," (with Jun Zhang)
- 5. "Signaling by Refund in Auctions" (with Jun Zhang)
- 6. " The Dynamics of Industries with Scarce Essential Inputs," (with Jianliang Ye and Huashen Song)
- 7. "The Optimal Assignment of New Players in Professional Sports," (with Jianliang Ye and Huashen Song)
- 8. "Competitive Contingent Procurement Contracts,"
- 9. "Does it Take a Tyrant to Implement a Good Reform," (with Anna Rubinchik-Pessarch)
- 10. "Backward Discounting and its Applications" (with Debraj Ray)
- 11. "Rationalizing Irrational Beliefs" (with Geoffrey Dunbar, Xiaoting Wang)
- 12. "Strategic Buybacks of Sovereign Debt," (with Jacek Prokop)
- 13. "A Theory of Signaling by Jump Bidding," (with Alan Gunderson)
- 14. "Multi-Unit Auctions with Positive Externalities,"
- 15. "Auctions with Ex Post Verifiable Information,"
- 16. "Spectators Who Spectate and Voters Who Vote" (with Tao Wang)

RESEARCH FUNDING

"Dynamic Coalition Formation amongst Conflicts of Interest," funded by SSHRC of Canada, April 2005 – March 2008.

"Sunk Costs Effect and Its Applications in Auctions," funded by SSHRC of Canada, April 2002 – March 2005.

"Switching Costs in Finitely and Infinitely Repeated Games," funded by SSHRC of Canada, April 1999 – March 2002.

"Contingent Procurement Auctions," funded by SSHRC of Canada, April 1996-March 1999.

Visitor Research Funding, MEDS, Kellogg Graduate School of Management, Northwestern University, September 1996 - August 1997.

"Multiple-Object Auctions with Asymmetric Bidders," funded by the Advisory Research Committee at Queen's University, May 1995-April 1996.

"Advertising and Price Wars in an Oligopolistic Industry with Adjustment Costs," funded by the Advisory Research Committee at Queen's University, May 1992-April 1993.

"Dynamic Auction Theory and Its Applications to Stock Markets; An Informational Approach to Rational Addiction," funded by SSHRC of Canada, April 1992-March 1996.

"Auctioning Mechanism and Its Applications in Financial Markets," funded by the Advisory Research Committee at Queen's University, October 1990-September 1991.

PROFESSIONAL ACTIVITIES

Member of the American Economic Association, the Society for the Promotion of Economic Theory, the Econometric Society, the Chinese Economic Association, and the Canadian Economic Association

Referee for Economic Inquiry, Rand Journal of Economics, Economic Theory, American Economic Review, Journal of Economic Theory, Econometrica, International Economics Review, Canadian Journal of Economics, Journal of Political Economics, Journal of Public Economics, Journal of Labor Economics, Omega: The International Journal of Management Science, Games and Economic Behavior, International Journal of Game Theory, Economic Record, Journal of Economics and Management Strategy, The Scandinvian Journal of Economics, Management Science, The Review of Economic Studies, Journal of Institutional and Theoretical Economics, Australian Economic Papers, Journal of Law, Economics, and Organization, Journal of Industrial Economics, Labour Economics, European Economic Review, Singapore Economic Review, Mathematical Social Science, Journal of Public Economic Theory, Marketing Science, Journal of Economic Dynamics and Control, Journal of Applied Economics, Berkeley Journals of Theoretical Economics, Berkeley Journals of Economic Analysis and Policy, Applied Economics Research Bulletin, Economica