

CHERYL XIAONING LONG

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Academic Experience

- Associate Professor, Department of Economics, Colgate University, 2007 –
- Glenn Campbell and Rita Ricardo-Campbell National Fellow, Hoover Institution, Stanford University, 2005-2006
- Faculty, the Ronald Coase Institute Workshop on Institutional Analysis, 2009 –
- Faculty Associate, Institute for Philosophy, Politics, and Economics, Colgate University, 2007 –
- Visiting Scholar, Center for Pacific Basin Studies, Federal Reserve Bank of San Francisco, 2007
- Special-term Professor, School of Management, University of Electronic Science and Technology of China (UESTC), 2007 –
- Research Associate, School of Management, UESTC, 2004 –
- Assistant Professor, Department of Economics, Colgate University, 2001 – 2007

Consulting Experience

- International Food Policy Research Institute, 2007 –
- Kauffman Initiative Program, Syracuse University, “China’s Entrepreneurs,” with Mary Lovely, 2009

Teaching Experience

- Econ 420: *Seminar in Law and Economics*, Colgate University, 2003-2009
- Econ 320: *Law and Economics*, Colgate University, 2002-2009
- Econ 219: *Economic Reform and Public Policy in Contemporary China*, Colgate University, 2005-2009
- Core 165: *Core Culture--China*, Colgate University, 2007-2009
- Econ 302: *Statistical Analysis for Economists*, Colgate University, 2001-2004
- Econ 508: *Mathematics for Economists* (Graduate), Washington University, 1999-2001
- Econ 103: *Principles of Economics (Micro)*, Washington University, Spring 1999

Education

- Ph.D. in Economics, Washington University in Saint Louis, May 2001
- M.A. in Economics, Washington University in Saint Louis, May 1998
- M.A. in Economics, University of International Business and Economics, China, 1996
- B.S. in Business & Engineering, Xi’an Jiaotong University, China, July 1993

Dissertation

“Three Essays on Monitoring and Corruption” (Committee Chair: Marcus Berliant)

Research Interests

Law and Economics, Transition Economies, Development Economics, International Economics, Political Economy, Labor Economics

Journal Publications

- “Does the Rights Hypothesis Apply to China?” Forthcoming with the *Journal of Law and Economics*.
- “Foreign Direct Investment and Incentives to Innovate and Imitate” with Irene Brambilla and Galina Pe-e. Forthcoming with the *Scandinavian Journal of Economics*.
- “Are there Productivity Spillovers from Foreign Direct Investment in China?” with Galina Pe-e. Forthcoming with the *Pacific Economic Review*.
- “The Transformation of Collectively Owned Enterprises and its Outcomes in China, 2001-2005” with Jun Xia and Shaomin Li. Forthcoming with *World Development*, 2009, October, 37(10), pp. 1651-1662.
- “Ownership Type and Chinese Private Firms’ Financing Costs” with Yingjun Liu and Runtian Jing. *Management Review (Guanli Pinglun, in Chinese)*, 2009, 21(9), pp. 77-85.
- “CEO Turnover, Firm Performance, and Enterprise Reform in China: Evidence from Micro Data,” with Takao Kato. *Journal of Comparative Economics*, 2006, 34, pp. 796-817.
- “Executive Turnover and Firm Performance in China,” with Takao Kato. *AER Papers and Proceedings*, 2006, 96(2), 363-367.
- “Executive Compensation, Firm Performance, and Corporate Governance in China: Evidence from Firms Listed in the Shanghai and Shenzhen Stock Exchanges,” with Takao Kato. *Economic Development and Cultural Change*, 2006, 54(4), pp. 945-983.
- “Salaries, Plea Rates, and the Career Objectives of Federal Prosecutors,” with Richard Boylan. *Journal of Law and Economics*, 2005, 48(2): pp. 627-651.
- “A Classroom Exercise: Voting by Ballots and Feet,” with Roger Hewett, Charles A. Holt, Georgia Kosmopoulou, Christine Kymn, Shabnam Mousavi, and Sudipta Sarangi. *Southern Economic Journal*, 2005, 72(1), pp. 253-263.
- “Measuring Public Corruption in the American States: A Survey of State House Reporters,” with Richard Boylan. *State Policy and Politics Quarterly*, 2003, 3(4), pp.420-438.
- “Firm Size and Monitoring,” with Richard Boylan. *Economics Bulletin*, 2003, 4(34), pp.1-5.

Other Refereed Publications

- “What Did Foreign Investors Bring to China besides Capital?” with Galina Hale. Book contract signed with *World Scientific*. Deadline for submission of draft: December 31, 2010.
- “Industrial Clusters and Firm Financing in China,” with Xiaobo Zhang (presented at the Association of Comparative Economics Society, January 2009). Forthcoming with the *International Food Policy Research Institute Discussion Papers (IFPRI DP)*.
- “Negative Effects of Personal Bankruptcy on Home Owners: Lost Homes and Reduced Credit Access.” *Conference Proceedings of the Federal Reserve System’s 2005 Research Conference “Promises and Pitfalls.”* 2005.

Papers under Review

- “What do Revolving Door Laws do? Evidence from State Utility Commissions,” with Marc Law (presented at Clemson University in October 2008 and the Southern Economic Association Annual Meeting in March 2009). Under review with the *Journal of Law and Economics*.
- “How do Private Entrepreneurs’ Social Relational Capital Affect R&D Investment,” with Shuangying Chen and Runtian Jing. Revise and resubmit with *Management World (Guanli Shijie)*, in Chinese).
- “Did Foreign Direct Investment Put an Upward Pressure on Wages in China?” with Galina Hale. Under review with the *Economic Development and Cultural Change*.
- “Control Modes and Outcomes of Transformed SOEs in China: An Agency-Theory-based Approach,” with Jun Xia and Shaomin Li. Under review with *Management and Organization Review*.
- “Corporate Governance in China: Where Does It Fit in Asian Emerging Markets?” with Runtian Jing. Under review with *China Economic Review*.
- “How to Conduct Firm Surveys in China: Connection Rules!” with Runtian Jing and David Simon. Under review with *Asian Business & Management*.
- “Tournaments and Managerial Incentives in China’s Listed Firms: New Evidence” with Takao Kato. Under review with *Labor Economics*. (Also available as IZA Discussion Paper No. 3730)

Working Papers

- “Who Cooked their Books?—A Study of the IPO process of Chinese Listed Firms” with Yuhuan Liu and Runtian Jing
- “Unions in Chinese Private Firms,” with Jianlan Guo and Runtian Jing
- “Where to Find Positive Productivity Spillovers from FDI in China: Dynamics, Vertical Linkages, Sources of Foreign Capital, and Industrial Specifics,” with Galina Hale and Theodore Moran.
- “Patterns of Industrialization in China,” with Xiaobo Zhang (presented at Syracuse University, September 2008)
- “Tax Competition among Chinese Counties,” with Shaomin Li (presented at UESTC, July 2008)

Research in Progress

- “Firm Subsidies in China,” with Piyush Chandra
- “Effects of Anti-dumping Duties on Exporters: A Study of Chinese Steel Makers,” with Piyush Chandra
- “Business Associations and Private Entrepreneurs in China,” with William Pyle
- “Chinese Entrepreneurs,” with Mary Lovely
- “Court as Dispute Resolution and Business Development in China”
- “Effects of the New Labor Law of China on Employee Salary and Compensation”

Conference Presentations

- National Bureau of Economic Research Working Group on China Meeting, October 2009
- Panelist on the Second Annual Carl B. Menges Colloquium on Property Rights, Alexander Hamilton Institute for the Study of Western Civilization, April-May 2009
- Association of Comparative Economics Society, January 2009, “Industrial Clustering and Firm Financing”
- National Bureau of Economic Research Working Group on China Meeting, October 2008, “Foreign Direct Investment and Incentives to Innovate and Imitate”
- American Social Science Alliance Annual Meeting, January 2008, “Patterns of China’s Industrialization”
- National Bureau of Economic Research Workshop on the Chinese Economy, October 2007, “Labor Market Imperfections and the Effects of FDI Presence in China”
- Chinese Economist Society Annual Meeting, July 2007, “Does the Rights Hypothesis Apply to China?”
- American Social Science Alliance Annual Meeting, January 2007, “Is There Evidence of FDI Spillover on Chinese Firms’ Productivity?”
- Stanford Institute for Theoretical Economics and Stanford Center for Global Business and Economy conference “Emerging market firms' behavior: insights for finance and macroeconomics”, June 2006, “Firm Ownership and FDI Spillovers in China”
- American Economic Association Annual Meeting, January 2006, “CEO Turnover, Firm Performance, and Enterprise Reform in China: Evidence from Micro Data”
- The Inaugural Asia-Pacific Corporate Governance Conference, Hong Kong, August 2005, “CEO Turnover, Firm Performance, and Enterprise Reform in China: Evidence from Micro Data”
- Federal Reserve System’s Research Conference, “Promises & Pitfalls: As Consumer Finance Options Multiply, Who is Being Served and at What Cost?”, April 2005, “Negative Effects of Bankruptcy for Home Owners: Reduced Access to Credit and Lost Option Value”
- American Economic Association Annual Meeting, January 2005, “Executive Compensation, Firm Performance, and Corporate Governance in China: Evidence from Firms Listed in the Shanghai and Shenzhen Stock Exchanges”
- Association of Public Economic Theory Annual Meeting, Beijing, China, August 2004, “Executive Compensation, Firm Performance, and State Ownership in China”
- CeMENT: CSWEP National Workshop at the Annual Convention of Applied Social Science Associations, January 2004, “Negative Effects of Bankruptcy for Home Owners: Reduced Access to Credit and Lost Option Value”
- Southern Economic Association Annual Meeting, November 2003, “Personal Bankruptcy and Home Ownership”
- Public Choice Society Annual Meeting, March 2002, “Option Price and Option Value in Explaining Personal Bankruptcy Filing”
- The 8th World Congress of the Econometric Society, August 2000, “Size, Monitoring and Plea Rate: An Examination of United States Attorneys”
- Western Economic Association Annual Meeting, June 2000, “Size, Monitoring and Plea Rate: An Examination of United States Attorneys”

- Public Choice Society Annual Meeting, March 2000, “Size, Monitoring and Plea Rate: An Examination of United States Attorneys”

Conference Session Organized

- Session on “Industrial Clusters and Economic Development,” Association of Comparative Economic Society Annual Meeting, January 2009
- Session on “Economic Analysis of Criminal Behavior and Prosecution,” Western Economic Association Annual Meeting, June 2000

Conference Sessions Proposed

- Session on “Legal Reforms and Institutional Innovations in China,” American Economic Association Annual Meeting, January 2008

Conferences Attended

- Brookings Trade Forum: Global Labor Markets? May 2007
- IMF Conference on China, April 2007
- NBER Working Group on China Meeting, October 2006
- Stanford Center on International Development Conference on Economic Challenges in Asia, June 2006
- Stanford Center on International Development Conference on Trade Liberalization and its Consequences, May 2006
- Stanford Center on International Development Conference on China, September 2005
- “Towards a New Paradigm for Developing Western China: Meeting the Challenges of Sustainable Development and Globalization,” Inaugural Conference of the Consortium for Western China Development Studies, Chengdu, Sichuan, China, June 2004
- NBER Universities Research Conference, December 2002
- NFS Workshop on Classroom Experiments, May 2002

Seminar Presentations

- Department of Economics, Syracuse University, September 2008
- School of Economics and Management, University of Electronic Science and Technology of China, July 2008
- Center for Pacific Basin Studies, Federal Reserve Bank of San Francisco, March 2007
- Department of Economics, University of California at Santa Cruz, May 2006
- Hoover Institution, Stanford University, April 2006
- Department of Agricultural and Resource Economics, University of California, Davis, April 2005
- Department of Economics, Wesleyan University, October 2004
- Department of Economics, Colgate University, September 2006-0.0002 Tw Tw 12 0 0 12nPe January 2001
- Department of Economics, University of Mississippi, March 2001

- Department of Economics, California State University, Fullerton, January 2001
- Department of Economics, Vanderbilt University, January 2001
- Department of Economics, Finance and Legal Studies, Culverhouse College of Commerce, University of Alabama, December 2000
- Ada Harrison Fund Speaker Series, Carleton College, February 2000
- Law and Economics Seminar, School of Law, Washington University, October 1999

Referee Reports

- *Journal of International Economics*, 2009
- *China Economic Review*, 2009, 2008
- *Review of Economics and Statistics*, 2008, 2007
- *Corporate Governance: An International Review*, 2009, 2008
- *National Science Foundation of China/Research Grants Council of Hong Kong*, 2008
- *Emerging Markets Finance and Trade*, 2007
- *Journal of Development Studies*, 2007
- *Journal of Comparative Economics*, 2006
- *Economic Development and Cultural Change*, 2006
- *State Policy and Politics Quarterly*, 2006
- *India Journal of Economics and Business*, 2005
- *Economics of Transition*, 2006, 2005
- *Southern Economic Journal*, 2005, 2004
- *National Science Foundation Division of Social and Economic Sciences Grant Application Evaluation Report*, 2004, 2002
- *Research Council of Canada Division of Social Sciences and Humanities Grant Application Assessment Report*, 2003
- *Journal of Management Sciences in China (guanli kexue xuebao, in Chinese)*, 2003
- *Public Choice*, 2000
- *Journal of Public Economic Theory*, 1999